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To: Supervisor Cardone, Town Board

From: Assessor's Department

Re: January Activity Report

Date: January 1-31, 2020

The assessor's office has been very busy. Taxable Status Date is March 1. That is the date by which all exemption applications have to be filed [or postmarked] for Low-Income Senior, Low Income Disability, Regular Disability, Veterans [Alternative Veterans and Cold War], Agricultural, and Not-for-Profit.

March 1 is also the date on which the status of all properties is to be reviewed. This is particularly important in cases where, for example, there are open building permits, or cases in which a parcel has been split because of subdivision or the merger of two or more lots. We'll use that information to develop new/revised values for the affected properties. We currently have approximately 800 building permits being reviewed.

In addition, we are beginning assessment reviews from individual property owners who have sent in written requests. The last date to request an informal review is March 31, 2020. We currently have more than 25 such requests on file.

Our office welcomes any resident who feels that their assessment is too high (*not that they are paying too much taxes*) to write a letter asking for the assessment to be reviewed. The full market value of an assessment is indicated on each tax bill. In many cases any inequities can be resolved prior to filing the Tentative Assessment Roll in May, and negates the need to file a formal Board of Assessment Review by the fourth Tuesday in May. A change in a property's assessment does not necessarily indicate that your taxes will change. Tax liability can be affected by several factors, including: changes to school/county/municipal budgets, changes to assessments of other properties, changes to exemptions applicable to your property, and apportionment of school and/or county taxes among multiple municipal segment