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Assessor:
April McDonald, IAO
845-783-1900 ext. 206

Memo

To: Supervisor Cardone, Town Board

From: Assessor's Department

Re: July Activity Report

Date: July 1-31, 2019

The 2019 Final Assessment Roll was filed on July 1st and can be viewed in the Assessor's office or online at monroeny.org.

We received notification from the New York State Department of Tax and Finance, Office of Real Property Tax Service, that our Final 2019 Equalization Rate is 18.15%, a slight decrease from last year's rate of 18.55%, indicating an increase in property values. The Equalization Rate is used for ALL property types. The Residential Assessment Ratio, which measures residential properties only, decreased from 18.55% in 2018 to 18.15% in 2019, indicating that residential properties have also experienced an increase in value. *Please note that the valuation date for both measurements is July 1st of the previous year. Current market trends may not reflect the same.*

We are currently receiving Small Claims Assessment Reviews and Certiorari filings from property owners who were not satisfied with the Board of Assessment Review determinations. Also, we are reviewing sales and beginning the process of our next year's equalization rate and residential assessment ratio, collecting inventory from building permits and preparing to send the roll to the school district for September bills.

If you have recently purchased your home, you should register with New York State for the Personal Income Tax Credit/Check program. Please call 518-457-2036 or visit www.tax.ny.gov/star to register. The STAR exemption program is NOT available to new homeowners.