

Town of Monroe
Public Hearing Notice

The Town Board of the Town of Monroe will hold a Public Hearing on Monday, February 8, 2016 at the Monroe Senior Center 101 Mine Rd, Monroe, NY at 6:45 PM or as soon thereafter, during which said time the Town Board will hear from the public concerning
A LOCAL LAW OF THE TOWN OF MONROE REPLACING CHAPTER 47, ARTICLE II OF THE CODE OF THE TOWN OF MONROE TO PROVIDE A BUSINESS INVESTMENT EXEMPTION FROM TAXATION PURSUANT TO THE PROVISIONS OF SECTION 485-b OF THE REAL PROPERTY TAX LAW OF THE STATE OF NEW YORK.

February 1, 2016
Mary Ellen Beams
Town Clerk, Town of Monroe

A LOCAL LAW OF THE TOWN OF MONROE REPLACING CHAPTER 47, ARTICLE II OF THE CODE OF THE TOWN OF MONROE TO PROVIDE A BUSINESS INVESTMENT EXEMPTION FROM TAXATION PURSUANT TO THE PROVISIONS OF SECTION 485-b OF THE REAL PROPERTY TAX LAW OF THE STATE OF NEW YORK

BE IT ENACTED BY THE TOWN BOARD OF THE TOWN OF MONROE AS FOLLOWS:

SECTION 1. Title

This Local Law shall be known and cited as “A Local Law of the Town of Monroe Replacing Chapter 47, Article II of the Code of the Town of Monroe to provide a Business Investment Exemption from Taxation Pursuant to the Provisions of Section 485-b of the Real Property Tax Law of the State of New York.”

SECTION 2. Legislative Intent

Numerous municipalities in Orange County have attracted commercial enterprises to their area by the utilization of the business investment exemptions contained within the Real Property Tax Law § 485-b. This has placed the Town of Monroe at a competitive disadvantage since the Town of Monroe has not previously granted the business investment exemption. The effect, not remaining competitive with the surrounding municipalities, is that the Town of Monroe's commercial tax base has remained stagnant. Therefore, it is necessary, if the Town of Monroe wishes to attract commercial enterprises within the municipal boundaries and to remain competitive with the surrounding municipalities in attracting businesses, to enact legislation providing for the adoption of the business investment exemptions contained within Real Property Tax Law § 485-b.

SECTION 3. Adoption of Statutory Provisions.

The Town of Monroe hereby adopts the business investment exemption as contained in Real Property Tax Law § 485-b and as such statute may be amended in future years.

SECTION 4. Separability

Should any section, paragraph, sentence, clause or phrase of this Local Law be declared unconstitutional or unjust for any reason by a court of competent jurisdiction, the remainder of this ordinance shall not be affected thereby.

SECTION 6. Inconsistency

All resolutions, ordinances or local laws or portions thereof of the Town of Monroe not consistent with this local law, in whole or in part, shall be repealed.

SECTION 7. Effective Date

This Local Law shall take effect immediately upon filing with the New York State Secretary of State.